



NEWS RELEASE

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GOVERNOR HASLAM, COMMISSIONER BOYD ANNOUNCE DEVELEY MUSTARD & CONDIMENTS CORPORATION TO LOCATE FIRST NORTH AMERICAN FACILITY IN DYERSBURG

Leading condiment producer to invest \$20 million, create 150 new jobs

DYERSBURG — Tennessee Gov. Bill Haslam and Economic and Community Development Commissioner Randy Boyd along with Develey Mustard & Condiments Corporation officials announced today the company will locate its first North American production facility in Dyersburg. Develey will invest \$20 million in the new operation, creating 150 jobs in Dyer County over the next five years.

“We welcome Develey to Dyersburg and thank the company for choosing Tennessee as its first location of operations in North America,” Haslam said. “Develey joins more than 1,000 registered food and beverage manufacturers operating throughout our state. The new jobs created through this project will have a great impact on our West Tennessee workforce and help support our goal of becoming the No. 1 location in the Southeast for high quality jobs.”

Headquartered in Unterhaching, Germany, Develey is one of the leading producers of mustards, dressings and sauces in Europe, exporting to more than 50 countries worldwide. Develey is the exclusive distributor of international brands such as Tabasco, Kikkoman, Patak’s, Del Monte and Gatorade in several countries.

“In 2015, foreign direct investments in our state totaled \$2.25 billion in capital and created more than 7,800 new job commitments. Because of companies like Develey, these figures continue to grow,” Boyd said. “We have great partnerships with our communities throughout Tennessee, and I thank everyone from the city, county, chamber, TVA and the state for working together to help bring this project to Dyersburg. We appreciate Develey for its investment and new jobs, and welcome the company to Team Tennessee.”

“For more than a year we evaluated sites in four states. After several visits, analyzing all numbers and considering the community, we voted for Dyersburg,” Develey Mustard & Condiments Corporation Chairman of the Board Michael Durach said. “In the last month, we saw community officials work together to find solutions for our needs and made us feel welcome. We look forward to being an active member of the community and are eager to begin our search to find passionate people to start this adventure with us.”

Renovations on the 100,000 square foot Dyersburg facility, located at 2630 Ford Hudson Rd., will begin in April and are expected to be complete by the end of the year. Develey will build out the interior of the facility according to its manufacturing processes, bring in new equipment and construct a driveway and parking lot for employees and trucking needs.

From this location, Develey will service the North American market in retail and food service. Develey will offer local branded products as well as private label products.

Local leaders and partners expressed gratitude to Develey for choosing Dyersburg, citing the impact the project will have on the community and its workforce.

“Thanks to the efforts of those here today and many others, it is with great pride that we make this announcement,” Dyersburg Mayor John Holden said. “We as a community are very fortunate to be selected as the first U.S. facility for Develey. Their family values, commitment to quality, superior products, and dedicated employees have been instrumental to their success. On behalf of our citizens, we welcome you to Dyersburg and look forward to a long lasting prosperous relationship.”

“We take tremendous pride in welcoming Develey to our community and thank them for choosing Dyer County as the location of their newest plant,” Dyer County Mayor Chris Young said. “It’s always an exciting day when a company such as Develey decides to invest in Dyer County and provide good jobs for our citizens. I look forward to building a long term partnership with them for many years to come. They will be a great asset to our community.”



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"We are excited to welcome Develey to our community," Dyersburg Chamber of Commerce Chairman Danny Watson said. "They have a great history of success in the food industry, and we want to help them continue to be successful in their new North American plant here in Dyersburg. I'm proud of our local team and all the hard work they did to win this project."

"TVA and Dyersburg Electric System congratulate Develey on its decision to locate and create new jobs opportunities in Dyersburg, Tennessee," TVA Senior Vice President John Bradley said. "Attracting and retaining quality jobs and investments in our region is a fundamental part of TVA's mission of service. We are proud to partner with the city of Dyersburg, Dyer County, Dyersburg Dyer County Chamber of Commerce, and Tennessee Department of Economic and Community Development to further that mission and help facilitate Develey's new location decision."

Dyersburg and Dyer County are represented by Sen. Ed Jackson (R – Jackson) and Rep. Bill Sanderson (R – Kenton) in the Tennessee General Assembly.

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development's mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. To grow and strengthen Team Tennessee, the department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. Tennessee is the only three-time winner of "State of the Year" for economic development by Business Facilities magazine. Find us on the web: tnecd.com. Follow us on Twitter: @tnecd. Like us on Facebook: [facebook.com/tnecd](https://www.facebook.com/tnecd).

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